

## **BOARD RESOLUTION OF THE DIRECTORS OF [INSERT COMPANY NAME] REPUBLIC OF ZAMBIA**

**RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF [INSERT  
COMPANY NAME], A COMPANY INCORPORATED UNDER THE COMPANIES  
ACT NO. 10 OF 2017 OF THE LAWS OF ZAMBIA, AT A MEETING DULY  
CONVENED AND HELD ON THE \_\_\_\_ DAY OF \_\_\_\_\_, 20, AT [INSERT  
VENUE]**

### **PRESENT:**

[List names of Directors present, e.g., Mr. John Zulu – Chairperson; Ms. Mary Mwansa – Director, etc.]

### **CHAIRPERSON:**

[Insert name of the Director presiding over the meeting]

### **WHEREAS:**

A. The Company is duly registered under the Companies Act No. 10 of 2017 of the Laws of Zambia.

B. The Board of Directors has convened to consider and pass resolutions regarding [briefly describe subject matter of resolution, e.g., approval of a loan agreement, appointment of a company secretary, opening of a bank account, etc.].

### **NOW THEREFORE, IT IS HEREBY RESOLVED THAT:**

#### **1. [Resolution Title]**

That the Company hereby authorises [insert full details of the decision being made, e.g., the opening of a corporate bank account at [Insert Bank Name], with signing authorities as follows: [Insert Names and Roles].

#### **2. Implementation**

That [insert officer title or name, e.g., the Managing Director or Company Secretary] is hereby mandated and authorised to do all acts, sign all documents, and take all

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necessary steps to give effect to the above resolution.

## 3. Governing Law

That this resolution shall be governed by and construed in accordance with the Laws of the Republic of Zambia, in particular the Companies Act No. 10 of 2017.

## 4. Effective Date

That this resolution shall take effect immediately upon its passage and shall be duly recorded in the Company's minutes book.

## CERTIFICATION:

I, the undersigned, hereby certify that the foregoing is a true and correct copy of a resolution passed by the Board of Directors of [Insert Company Name] at a duly constituted meeting held in accordance with its Articles of Association and the Companies Act No. 10 of 2017.

**DATED this \_\_\_\_ day of \_\_\_\_\_, 20.**

## SIGNED:

**Name:** \_\_\_\_\_

**Position:** Chairperson of the Board

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Position:** Director

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Position:** Company Secretary

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**STAMP (if applicable):**

\_\_\_\_\_

**For Official Use – Patrick Chulu Legal Practitioners**

**Reviewed by:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Stamp:** \_\_\_\_\_